

<b>THE HOMEOWNERS ASSOCIATION OF CYPRESS LAKES, INC.</b> <b>APPROVED BUDGET</b> <b>YEAR ENDING DECEMBER 31, 2024</b>
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<b>2024</b> <b>Approved</b>
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311 Units at \$404 Annually	125,644.00
Cost Sharing - PH3	11,000.00

<b>ASSESSMENT INCOME:</b>	<b>\$ 136,644.00</b>
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<b>EXPENSES</b>
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**GENERAL / ADMINISTRATIVE**

6020 - Accounting Fees / Tax Preparation	250.00
6040 - Legal Fees	2,000.00
6080 - Bank Fees / Coupon Books	622.00
6090 - Postage / Copies / Supplies	4,000.00
6110 - Insurance GL/Property	7,868.00
6130 - Insurance D & O	2,102.00
6150- Workers Comp.	660.00
6160 - Management Fees	20,400.00
6170 - Website	500.00
6220 - Corporate Annual Report	61.25
6230 - Community Decorations / Events	500.00
6240 - Bad Debt	500.00
6390 - Miscellaneous	42.40

<b>GENERAL / ADMINISTRATIVE TOTAL</b>	<b>\$ 39,505.65</b>
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**GROUNDS MAINTENANCE**

6510 - Grounds Maintenance	19,029.00
6530 - Mulch	2,000.00
6540 - Annuals	1,405.00
6550 - Tree Trim / Removal / Replacement	3,089.00
6560 - Landscaping Replacement / Enhancement	2,000.00
6610 - Irrigation - Repairs / Maintenance	1,000.00
6630 - Lakes / Ponds / Waterways	4,438.00
6640 - Lakes / Ponds / Waterways - Entry	1,719.00
6670 - Signage - Repairs / Maintenance	500.00
6680 - Lighting / Electrical - Repairs	500.00
6770 - Building Repairs / Maintenance	500.00

<b>GROUNDS MAINTENANCE TOTAL</b>	<b>\$ 36,180.00</b>
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**EXPENSES**

<b>RECREATION</b>	
7020 - Pool Service Contract	10,268.00
7025 - Pool Repairs & Maintenance	3,000.00
7030 - Pool Permit	350.35
7100 - Janitorial Services / Supplies	4,600.00
7110 - Clubhouse Repairs / Maintenance	3,000.00
7150 - Termite Bond	400.00
<b>RECREATION TOTAL</b>	<b>\$ 21,618.35</b>
<b>UTILITIES</b>	
7810 - Electricity - Common Areas	6,280.00
7820 - Electricity - Street Lights	15,515.00
7850 - Water / Sewer	7,045.00
<b>UTILITIES TOTAL</b>	<b>\$ 28,840.00</b>
<b>RESERVE EXPENSES</b>	
8010 - Reserves - General	10,500.00
<b>RESERVE EXPENSES TOTAL</b>	<b>\$ 10,500.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 136,644.00</b>

RESERVE CALCULATIONS			
Description	Estimated Life Expectancy	Estimated Reserve Balance at 12/31/23	Annual Reserve Amount
Reserves - General		119,715.07	10,500.00

**THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENT AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.**