

THE HOMEOWNER'S ASSOCIATION OF CYPRESS LAKES, INC.
Board of Directors Meeting Minutes
Wednesday, November 8, 2023
6:00pm
Cypress Lakes HOA Pool Amenity Center

Proper notices have been posted
Quorum of the Board was present

Present were: Danny Johns, Karisa Dowell, Steve Malcolm, and Randy Wallis. Michael Cesarini had another commitment and informed the Board he could not be in attendance.

Meeting was called for sole purpose of amending Proposed Budget Year Ending December 31, 2024 presented to the board at the November 2, 2023 meeting. Covenants require any increase above 5% to be approved by a total membership vote.

Meeting called to order at 5:55 by President Danny Johns.

After review of proposed budget and discussion Danny Johns made a motion that the budget be amended for Reserve - General line 8010 to reject proposed increase to \$28,840.00 and stay at current 2023 rate of \$10,500.00. That Ground Maintenance line 6530 Mulch be increased from proposed amount of \$1,000.00 to \$3,000.00 and Ground Maintenance line 6540 Annuals be increased from proposed rate of \$500.00 to \$1,007.49. For a Total Budget of \$139,832.00 which would increase Annual Dues from \$385.00 to \$404.00 for Residents. Steve Malcolm seconded the motion and with no further board discussion a vote was called. Vote was unanimous for passage of motion and approval of revised budget.

Motion for Adjournment was made by Randy Wallis and seconded by Karisa Dowell. Meeting was adjourned at 6:20.

Minutes Submitted by Secretary Randy Wallis
November 12, 2023.